

**Economic Development Bank of the U.S. Virgin Islands
Decision Meeting of Tuesday, December 8, 2020
Board Read Out**

During the Decision Meeting on Tuesday, December 8, 2020, the VIEDB Governing Board heard from staff regarding three (3) EDB client matters in executive session and voted as follows:

Executive Session:

1. RELAXINGVI, L.L.C. d/b/a Nelson's Paradise Pharmacy – Loan Request

(Type of Business: Pharmacy (Start Up), Investment: \$162,400, Jobs: 8 Created, Location: St. Croix)

The Board voted (6 – 0) to:

- Grant RELAXINGVI, L.L.C. d/b/a Nelson's Paradise Pharmacy a Term Loan in the amount of \$475,000.00.

2. Hector Read Yan – Loan Request

(Type of Business: Taxi & Tour Operator, Investment: \$5,000, Jobs: 1 Retained, Location: St. Thomas)

The Board voted (6 – 0) to:

- Grant Hector Read Yan a Term Loan in the amount of \$52,625.00.

3. Reginald Samuel – Loan Request

(Type of Business: Commercial Farm - Crop & Livestock (Start Up), Investment: \$41,000, Jobs: 2 Created, Location: St. Croix)

The Board voted (6 – 0) to:

- Grant Reginald Samuel a Term Loan in the amount of \$50,000.